The following resolution was offered by _____________ and seconded by ________:  

A resolution providing all schools with the option to delay collections of the full amount of any “negative” deferred revenues from the 2019-2020 fiscal year until a future year when deferred revenues are “positive”.

WHEREAS, the Orleans Parish School Board recognizes that due to the conditions experienced in the wake of the pandemic outbreak of COVID-19 (Coronavirus), the citizens of the City of New Orleans and the families served by the Orleans Parish School Board within the city limits face health and safety concerns; and

WHEREAS, on March 13, 2020, the Orleans Parish School Board declared that an emergency exists due to the pandemic outbreak of the Coronavirus (COVID-19), which may affect the health and safety of students and employees; and

WHEREAS, NOLA-PS projects that as a result of a decrease in sales tax collections, revenues allocated to schools through the Differentiated Funding Formula will decrease, perhaps for a few years, beginning in the current 2019-2020 fiscal year, thus likely resulting in the necessity to collect “negative” deferred revenues from schools; and

WHEREAS, NOLA-PS administration, New Schools for New Orleans, Louisiana Association of Public Charter Schools, and charter school finance leaders have participated in a School Finance Working Group to develop collective solutions and supports; and

WHEREAS, the Orleans Parish School Board recognizes that it is of extreme importance and urgency to support schools with the financial resources they need to provide a safe, healthy environment for educators, students, support staff, and families that is conducive to learning and academic achievement, whether in schools or in a remote learning environment;

NOW THEREFORE, BE IT RESOLVED that the Orleans Parish School Board:

Requires NOLA-PS to provide all schools with the option to delay collections of the full amount of any “negative” deferred revenues from 2019-2020 until a future year when deferred revenues are “positive,” according to the plan developed by NOLA-PS in consultation with the School Finance Working Group;

Requires that any school opting to delay such collections shall do so pursuant to a written agreement with NOLA-PS approved by the school’s charter board of directors or governing authority, as applicable; and
Requires NOLA-PS to provide regular updates to the Orleans Parish School Board and schools on updated financial projections and related actions, engagement, support, and solutions.
This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENTS:

ABSTENTIONS:

PASSED AND ADOPTED AT THE ORLEANS PARISH SCHOOL BOARD BUSINESS MEETING held at Timbers, 2401 Westbend Parkway, Multi-purpose Room 1050, New Orleans, Louisiana on the 11th day of June, 2020.

ORLEANS PARISH SCHOOL BOARD

________________________________________
Ethan Ashley, President
CERTIFICATE

STATE OF LOUISIANA
PARISH OF ORLEANS

I, the undersigned Secretary-Treasurer of Orleans Parish School Board, State of Louisiana, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of Resolution No. 13-20 adopted by said Orleans Parish School Board on June 11, 2020.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the School Board at New Orleans, Louisiana on this ____ day of June, 2020.

_______________________________________
Henderson Lewis, Jr, Ph.D., Secretary-Treasurer
(SEAL)